

Glenwood Public Library Foundation Meeting

Monday, March 9, 2015

The GPL Foundation Meeting was called to order at 7:00 p.m. by Chairperson Marti Cheyney in the Library Technology Center.

Roll Call: Margo Young, Maxine Crossley, Heidi Kloeckner, Tim Becker, Lori Jens, Marti Cheyney and Jenny Ellis, Director, Glenwood Public Library.

Approval of agenda: Lori moved to approve the agenda with the addition of adding to the agenda information gleaned from the Library Board Meeting regarding funds. Tim seconded the motion and the vote was all ayes. Motion approved.

Approval of the Minutes of the October 20, 2014 meeting: Tim moved to approve the minutes as presented. Second was by Maxine, the vote was all ayes. Motion approved.

Treasurer's Reports:

GPL Foundation Treasurer, Maxine Crossley, presented the annual Financial Statement for 2014. See attached. It was discussed that of the Endowment Funds listed only 5% is available for use each year. Discussion was also held regarding the dismal return on our CDs. It was explained that the CDs are a very liquid source and if we needed to cash them in early that no penalty would be charged. Our liquid state is very attractive when considering that to get to our long term goals we may need to have matching funds available. It was discussed in the past to always have \$60,000 to use. A matter of fund use was raised in regard to a \$1,325.00 bill from Pro Quest that was paid out of Foundation Funds and should have been paid out of budget funds. Motion was made by Tim to approve the 2014 Financials. Second by Lori with the vote of all ayes. Motion was carried. Tim also moved to approve the checks as presented. Second by Lori. Vote was all ayes and the motion was carried.

The YTD 2015 Financial Statement was presented and discussed. See attached. Lori moved to accept the report as written. Second was by Margo. The vote was all ayes and the motion was approved.

Margo moved to pay the bills presented. Second was by Tim. The vote was all ayes and the motion was carried.

Library Director's Report: Jenny reported that this week is registration for the Arts and Crafts Fair. Every book in the library was scanned. The Library received a 4% funding increase from Mills County for 2015. Posters for the Adult Summer Reading Program and the Teen Summer Reading Program were passed out along with a draft calendar of events. She mentioned that they are hoping to attain Don Hall and Emily Fajardo, both animation experts to guest star at the Teen Summer Reading Program.

Fundraising and Publicity: Ideas discussed were Picnic in the Park, Canvas and Wine, Wine and Cheese Tasting along with Beer and Sausage Tasting. Trivia night was taken off the table due to size restrictions in the available venues. Members of this committee are, Laura, Marti, Maxine, Jenny and Julie. Consensus was to pursue the Wine and Cheese Tasting at Vine Street Cellars and the Beer and Sausage Tasting at Keg Creek Brewery. Whether to do Gift Baskets at the events was discussed. It was decided that we would send invitations out to all current donators of the Library.

Old Business:

Goals from the Library Board of Trustees: The long range goals have not been done yet. Misty Gray of Iowa Library Services will facilitate a Long Range Planning session with the Library Board in the near future.

501C3 Status: Maxine has repeatedly attempted to contact our attorney regarding our lapsed status. She has discovered that he has retired and he suggested we retain a new attorney. Maxine or Marti will contact Matt Woods and see if we can retain his services.

Library Board Member Report on City Council determination of Annex Position: The City has made no determination as to what will be done with the Annex. Maxine said that before the Library Board is in their Long Range Planning Session that it is imperative that we have assurances from the City that if the Foundation would invest money in the disposal of or keeping of the Annex that the City would in turn reimburse the Foundation if they took a different direction. Much discussion was held but no concrete action can be taken until the City confirms what their decision will be.

New Business:

Better World Books Checks: This was a donation received for \$55.00. Heidi reported that she had talked with Matt Woods in his capacity as City Attorney about how to record memorial money received and then used to purchase books. He suggested setting up an account with the City with the funds designated as Library funds. The City is supposed to purchase 10% of the books purchased each year for State Accreditation and using this account would support that goal. Discussed was if it was set up that way, the Library would then have to file for 501C3 Status in order for a donation to be tax deductible. It was asked if a Donation Board or something to that effect should be developed to report to the public donations received? It will be necessary to have new Donation Forms printed.

Biannual State Report: The Biannual report is due to be filed with the Secretary of State. Maxine will file this report.

Bylaws: Maxine passed out copies of the Bylaws and asked Foundation Board members to review and suggest any additional revisions to them. The next meeting on April 20th will be to approve the Bylaws with revisions and to discuss Fundraising events.

Adjournment: Lori moved to adjourn the meeting at 8:25 p.m. Second by Margo. The vote was all ayes and the meeting was adjourned.