

Glenwood Public Library Foundation Board of Trustees Meeting – Wednesday, April 16, 2008, - 7:00 p.m. Glenwood Public Library Courtesy Room.

Roll call: Marti Cheyney, Kristel Mayberry, Theresa Walden, Maxine Crossley, Laura Lambert, Betty Bales, Clare Bangs and Denise Crawford.

Introduction of Guests: George Lawson, Library Consulting Services.

Approval of Agenda: Motioned by Maxine, seconded by Laura the agenda be approved. All ayes. Motion carried.

Approval of January 17, 2008 Minutes: Motioned by Maxine, seconded by Betty, the minutes from January 17, 2008 be approved. All Ayes. Motion carried.

Approval of Bills: none.

Correspondence: Maxine will design letter acknowledging receipt of tax deductible funds for the foundation.

Committees and Reports: Betty provided treasury report: GSB: Checking acct \$1,24.18. CD acct \$32,275.41. CdD acct \$4040.33. Total at GSB: 37,579.92. First National CD \$25,957.71. Total both banks: \$63,537.63

Old Business: Rick Swensen presented the amended version of the original by laws. Board members are to read and make notations and bring back to next meeting for adoption of amended by laws. Marti shared her sample financial policies. Board members are to come prepared to adopt a GPL financial policy next meeting.

New Business: George Lawson presented himself and his credentials. He presented a Library assessment to be completed by each board member. A meeting for financial planners to present to the foundation will be scheduled soon. The purpose of this meeting is to give the board some possible direction in modes of investment. Edward Jones, Larry Raabe and Mills County Endowment Fund will be contacted to present. (meeting later set for Thursday, May 1, 2008)

No date set for next meeting. (meeting now set for June 19, 2008 @ Library Annex)
Adjournment.

Respectfully submitted,
Kristel Mayberry