

Glenwood Public Library Foundation Board of Trustees Meeting – Thursday, January 17, 2008, - 7:00 p.m. Glenwood Public Library Annex.

Roll call: Marti Cheyney, Kristel Mayberry, Theresa Walden, Maxine Crossley, Laura Lambert, Betty Bales, and Denise Crawford. Rick Swensen was also present.

Approval of Agenda: Motioned by Betty, seconded by Laura the agenda be approved with the addition of Web page under New Business. All ayes. Motion carried.

Approval of Minutes: Motioned by Denise, seconded by Maxine, the minutes from October 18, 2007 be approved. All Ayes. Motion carried.

Approval of Bills: none.

Correspondence: George Lawson reports GPL has outgrown any possible rearrangement. His recommendation is to prepare for a building project. Marti shared a Red Oak Library Foundation newspaper article regarding their fundraising efforts to build.

Committees and Reports: Betty provided treasury report: Checking: \$1,262.13, CD #1 matures 4/02/08: \$31,953.25, CD #2 matures 4/18/08 \$4,000.00 and CD #3 \$25,628.65 matures 12/21/10 @ 5.15% Mills County Bank.

Old Business: Rick Swensen presented a sample Investment Policy Statement. GPL Foundation board members are to research various investment policies and bring recommendations to the next meeting. It was also noted an official document of the GPL Foundation Bylaws have not been formally rewritten, distributed and signed. The Bylaws were adopted at the April, 2007 meeting.

New Business: Discussion of a building project occurred. The city had suggested a joint building effort between the library and city hall, fire, and police. An addition would be possible on the current Annex site. There is additional real estate for sale directly south of the Annex. There is no possibility of using the Local Option Sales Tax to assist in funding, as the city's portion is committed to parks and recreation and the operation of the YMCA.

The remainder of the agenda was tabled due to time constraints.

Next meeting set for Wednesday, April 16, 2008, 7:00 p.m. at the GPL Courtesy Room.

Adjournment.

Respectfully submitted,  
Kristel Mayberry