

Glenwood Public Library Foundation Board of Trustees Meeting – Thursday, July 17, 2008, - 5:00 p.m. Glenwood Public Library Annex.

Roll call: Marti Cheyney, Kristel Mayberry, Theresa Walden, Maxine Crossley, Laura Lambert, Ron Kohn, and Denise Crawford.

Introduction of Guests: none.

Approval of Agenda: Motioned by Kristel, seconded by Laura, the agenda be approved. All ayes. Motion carried.

Approval of June 19, 2008 Minutes: Motioned by Theresa, seconded by Maxine, the minutes from June 19, 2008 be approved. All Ayes. Motion carried.

Approval of Bills: none.

Correspondence: none.

Committees and Reports: Financial report: Balance in checking account on 9/30/2008: \$1,266.79.
First National Bank: Balance as of 9/19/2008 \$26,646.90 (matures December 21, 2010)
Glenwood State Bank: Balance as of 9/11/2008 \$32,800.77 (matures October 01, 2008)
Balance as of 9/25/2008 \$ 4,106.10 (matures October 17, 2008)

Old Business: The By-laws had been amended and approved. Maxine will send electronic copies to board. Motioned by Maxine, seconded by Ron the Financial Policy be approved with two changes (noted in RED font on attached policy). All ayes. Motion carried.

New Business: none.

However, I am leaving the following from the April meeting as a reminder of what was determined at that meeting:

From June Minutes:

Motioned by Laura, seconded by Kristel, Maxine request \$10,000 as a gift donation for the Foundation from the First National Bank. All ayes. Motion carried. Motioned by Theresa, seconded by Maxine, if donation is secured from First National Bank, the received donation be deposited into the Mills County Endowment Fund. All ayes. Motion carried. At this point, it was determined to create a Mission and Purpose Statement to clarify the Foundation's direction.

Respectfully submitted,
Kristel Mayberry