

Glenwood Public Library Foundation Board of Trustees Meeting – Wednesday, July 20, 2011, - 7:00 p.m. Glenwood Public Library Annex.

Roll call: Marti Cheyney, Kristel Mayberry, Gary Johnson, Maxine Crossley, and Angela Campbell.

Approval of Agenda: Motioned by Gary, seconded by Maxine, the agenda be approved with the order rearranged, the noted change of date, and the following additions under New Business: 3. Education of Board, 4. Liability Insurance. All ayes. Motion carried.

Approval of June 23, 2011 Minutes: Motioned by Maxine, seconded by Angela, the GPL Foundation minutes be approved. All Ayes. Motion carried.

Treasurer's Report and Approval of Bills: Motioned by Gary, 2nd by Kristel, the June report be allowed. All ayes. Motion carried. A bill was presented: a user fee for application for the recognition of exemption under the 501(c)(3) status for the amount of \$750.00. Motioned by Gary, seconded by Angela the application fee be allowed. All ayes. Motion carried.

Correspondence: none

Committees and Reports:

Public Relations Committee: Laura, Angela, Kristel and Ron.

Executive Committee: Maxine, Angela, Marti, Gary, and Vonnie.

Motioned by Maxine, seconded by Gary, each subcommittee is responsible for submitting minutes from committee meetings to the Board 7 days after meeting. All ayes. Motion carried.

Old Business: Bylaws Review: Discussion of submitted Bylaws ensued and changes made. Motioned by Kristel, seconded by Angela, the Bylaws of May, 2007 be amended effective July 20, 2011 (Article IV). All ayes. Motion carried.
501(c)(3) Status: the application has been submitted and was determined in the name and other typographical errors were just discovered. Marti will investigate and resolve corrections.

New Business: Nominating Committee: The process for acquiring more board members, due to established Term Limits in Bylaws needs to be established. Angela will check with sources and draft a form for the Nomination process. This be submitted at August's meeting for Board approval. **Investment Management:** Maxine contacted the Omaha Community Foundation to request if their Board would be willing to manage the non-endowment finances for a management fee.

No Board action was taken with her information. **Board Education:** Motioned by Gary, seconded by Angela, that binders be purchased for each board member to contain paper documentation of all board policy, Bylaws, contact information, and other essential documents needed for effective participation of this Board. All ayes. Motion carried. **Liability Insurance:** The GPLF has evolved into its own entity and Maxine suggested we look into Liability Insurance for protection of our assets. Angela will research documentation on Foundation insurance and indemnification.

Next meeting: Wednesday, August 17, 2011 – 7:00 p.m. Library Annex.
Adjournment

Respectfully submitted,
Kristel Mayberry