Glenwood Public Library Foundation Board of Trustees Meeting – Thursday, May 5, 2011, - 7:00 p.m.   Glenwood Public Library Annex.

Roll call: Marti Cheyney, Kristel Mayberry, Gary Johnson, Laura Lambert, Vonnie Esterling, Maxine Crossley, Ron Kohn, Angela Campbell and Clare Bangs.

Introduction of New Library Director: Angela Campbell.

Approval of Agenda:

Approval of March 18, 2010 Minutes: Motioned by Laura, seconded Vonnie, the GPL Foundation minutes be approved. All Ayes. Motion carried.

Approval of Bills: none.

Correspondence: none

Committees and Reports: Financial report: see attached. Maxine Crossley, treasurer. New committees formed: Executive: Maxine, Angela, Marti, Gary, and Vonnie. Public Relations: Laura, Angela, Kristel and Ron.

Old Business: The By-Law discussion was delayed until Maxine has an opportunity to retype them.

New Business: With increased programming for GPL's Youth Services as a new mission, it has become apparent to remodel the space we have. Pete Franks will speak at the next GPL Board Meeting. More information to follow. 2. Motioned by Laura, 2nd by Vonnie, Donation money received and not specified for literary materials will be funneled through the GPL Foundation under the supervision of the newly established GPL Foundation Executive Board. All Ayes. Motion carried. Donations from the Friends of the Library in the future should be deposited in the GPL Foundation. This will serve multiple purposes, one being more grant writing can be worked with the Foundation because of its 501C status. The Executive Committee will need to meet, discuss and return to the board with a recommendation of a revised Financial Policy that will include short-term vs. long-term investments, budget allocations (i.e. funding of things like computers, programming specials), short term and long term goals and an added Investment Policy within the Financial Plan.

Next meeting: Thursday, June 23, 2011 – 7:00 p.m. Library Annex.
Adjournment

Respectfully submitted,
Kristel Mayberry